

## Salt Low truBeta™ US Market Index

As of 12/31/2020

### Description

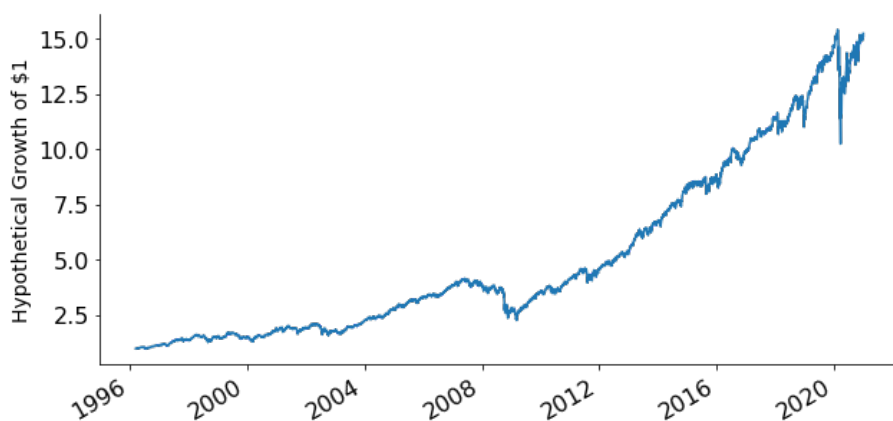
The Salt Low truBeta™ US Market Index (ticker: SFSTBT) is designed to reflect the performance of a lower volatility equity strategy by targeting stocks with lower sensitivity to the SPDR S&P 500 ETF (truBeta™ scores less than 1.0) that tend to maintain a more stable beta over time.

The Salt Low truBeta™ US Market Index selects 100 stocks from a universe composed of the Solactive US Large and Midcap Index, a benchmark of the 1000 largest US stocks by market capitalization. The index is equally weighted and is calculated on a gross total return basis with a base level of 1000.

### Index Highlights

- Targets US large and midcap stocks with historically lower volatility than the broader market.
- Designed for core equity exposure with upside participation and the potential for lower risk.
- Uses truBeta™ forecasts of stock beta with the potential for more accuracy and responsiveness

### Cumulative Performance



### Calendar Returns

	Index
2011	10.71%
2012	15.84%
2013	27.73%
2014	22.16%
2015	5.56%
2016	12.68%
2017	15.18%
2018	1.63%
2019	27.46%
2020	3.62%

### Performance

	Returns				Annualized Returns			
	1M	3M	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
Index	2.40%	7.03%	3.62%	3.62%	10.31%	11.74%	13.92%	11.13%

\*Return since inception annualized only for period greater than 1Yr.

### Risk and Return

	Beta			Annualized Std Dev			Sharpe Ratio			Maximum Drawdown
	3Yr	5Yr	10Yr	3Yr	5Yr	10Yr	3Yr	5Yr	10Yr	Trailing 1Yr
Index	0.69	0.69	0.68	14.44%	11.97%	10.59%	0.75	0.99	1.29	-33.53%

\*Risk is defined as standard deviation of monthly returns. Returns for calculating Sharpe Ratio are in excess of 1M LIBOR.

## Contact Us

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## Disclaimer

The Inception Date for Salt Low truBeta™ US Market Index was Oct 23, 2018.

Beta describes the sensitivity of an individual stock to movements in the broader market. The beta coefficient is the slope of the line created by regressing the returns of the individual stock on the returns of the market. Alternatively, beta can be calculated as the ratio of how the stock moves with the market (covariance) to the variance of the market. A stock with an estimated beta of 1.0 tends to vary in the same direction and magnitude as the market. A stock with a beta of 1.2 would be expected to vary 20% more than the market (higher volatility); one with a beta of 0.8 would tend to move 20% less than the market (lower volatility).

All information for an index prior to its Inception Date is back-tested, based on the methodology that was in effect on the Inception Date. Back-tested performance, which is hypothetical and not actual performance, can frequently result in material differences between back-tested results and actual results achieved by an investment strategy.

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