

Salt High truBeta™ US Market ETF (Ticker: SLT) Notches a Strong Finish for 2019.

Fund fulfills its high beta mandate by targeting exposure to large and midcap stocks with more sensitivity to broad market moves.

(January 6, 2020) -- Salt Financial LLC, a provider of indices, analytics, and ETFs, today announced the full year performance of the Salt High truBeta™ US Market ETF (ticker: SLT) which targets large and midcap stocks expected to move more than the broader market. SLT returned 37.93% in 2019, outperforming the 31.49% calendar year return for the S&P 500.

SLT tracks the Salt High truBeta™ US Market Index which uses truBeta™ estimates to select stocks with the highest sensitivity to the SPDR S&P 500 ETF (SPY). The objective is to magnify exposure to the SPY without the use of borrowing or derivatives through systematic stock selection by targeting higher beta securities with greater accuracy.

In 2019, the High truBeta™ index outperformed the S&P 500 High Beta Index, a leading benchmark for high beta US stock exposure, by 359 basis points (38.03% vs. 34.44%, respectively).

“We believe our approach helps investors better target risk in their portfolios”, said Alfred Eskandar, President and COO of Salt Financial. “With a beta of 1.44 to the S&P 500 in 2019, we’re pleased the fund met its mandate of providing higher sensitivity to the market.”

Expense ratio: 0.29%

Please [click](#) for holdings and standardized performance.

Past performance is not an indicator of future results. Due to market conditions the ETF experienced relatively high returns which may not be repeated or ongoing in the future. Returns will vary.

Short term performance in particular, is not a good indication of the fund's future performance and an investment should not be made based solely on returns.

The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost and current performance may be lower or higher than the performance quoted.

Market price is the price at which shares in the ETF can be bought or sold on the exchanges during trading hours, while the net asset value (NAV) represents the value of each share's portion of the fund's underlying assets and cash at the end of the trading day.

Salt Financial shares are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Total Returns are calculated using the daily 4:00pm net asset value (NAV). Market price returns reflect the midpoint of the bid/ask spread as of the close of trading on the exchange where Fund shares are listed. Market price returns do not represent the returns you would receive if you traded shares at other times.

About Salt Financial

Headquartered in New York, Salt Financial is a leading provider of index-based products, risk analytics, and ETFs for the global investing community. We use higher frequency returns and modern data science to develop more sophisticated measures of volatility and market risk. Our analytics, including truBeta™ and truVol™, power index-based solutions for investment advisers and financial institutions to help target and control risk in their portfolios. To learn more, please visit www.saltfinancial.com.



Investments involve risk. Principal loss is possible.

Salt Financial LLC is a registered investment adviser. The information set forth in this communication is informational in nature and is not intended to be investment advice (unless specifically identified as such).

Please [click](#) for holdings and standardized performance.

Past performance is not an indicator of future results. Due to market conditions the ETF experienced relatively high returns which may not be repeated or ongoing in the future. Returns will vary.

Shares of the ETF may be sold throughout the day on the exchange through any brokerage account. However, shares may only be redeemed directly from the Fund by Authorized Participants, in very large creation/redemption units. There can be no assurance that an active trading market for shares of an ETF will develop or be maintained.

ETFs are bought and sold at market price (not NAV) and may trade at a discount or premium to NAV. Shares are not individually redeemable from the Fund and may be only be acquired or redeemed from the fund in creation units. Redemptions are limited and often commissions are charged on each trade.

Beta describes the sensitivity of an individual stock to movements in the broader market. Price-to-Earnings Ratio or P/E ratio is a ratio for valuing a company that measures its current share price relative to its per-share earnings.

An investor should consider the Fund's investment objectives, risks, charges and expenses carefully before investing. For a prospectus or summary prospectus which contains this and other important information about the Funds, please visit our web site at www.salt-

[funds.com](https://www.funds.com) or by calling 646-779-1050. Please read the prospectus or summary prospectus carefully before Investing.

The Salt High truBeta™ US Market ETF is distributed by Compass Distributors, LLC