

SALT FINANCIAL LAUNCHES FIRST ETF POWERED BY truBeta™

Plain vanilla structure is designed to be simple solution to provide magnified exposure to U.S equities without leverage.

NEW YORK (MAY 16, 2018) -- Salt Financial LLC, a provider of data, ETF and index products, today announced the launch of the Salt truBeta™ High Exposure ETF (Ticker: SLT). The new offering uses the firm's proprietary truBeta™ forecast and is designed as an alternative to complex leveraged products. The ETF tracks the Salt truBeta™ High Exposure Index, offering magnified exposure to US equities without borrowing or derivatives.

Salt Financial aims to give investors portfolio construction tools to provide an opportunity for outperformance without the use of leverage in their portfolios.

Laura Morrison, Senior Vice President, Global Head of Listings at Cboe Global Markets, Inc. said: "A significant measure of any market is the quality and competitiveness of the participants it attracts, and we are delighted to welcome Salt Financial to the Cboe ETF Marketplace. Their pioneering spirit and focus on what is truly important to end investors makes them an ideal partner and we hope this will be the first of many ETFs they choose to list with Cboe."

Salt Financial's founders, Tony Barchetto and Alfred Eskandar, are pioneers in the fields of electronic trading and financial technology. Their experience and insights led to their creation of truBeta™, which they believe delivers a far more accurate forecast of beta than traditional methods. The goal of truBeta™ is to transform a backward-looking estimate into an indicator of future market sensitivity, allowing investors to boost participation in market movements without the side effects of daily reset leverage.

Salt Financial's first ETF—SLT—is passively managed and the strategy targets large and mid-cap stocks across a broad range of sectors. The underlying index is optimized for liquidity, equally weighted, sector capped, and rebalances quarterly.

"We believe that financial products don't need to be complex to be effective," said Tony Barchetto, Founder & Chief Investment Officer, of Salt Financial. "Salt Financial now delivers portfolio construction tools designed to empower financial advisors and portfolio managers to provide an opportunity for outperformance."

Salt Financial LLC serves as the investment adviser and index provider and has overall responsibility for the general management and administration of the Fund. The new ETF is listed on the CBOE BZX Exchange under symbol SLT. U.S. Bancorp Fund Services, LLC, serves as the Fund's transfer agent, administrator, and index receipt agent.

About SALT FINANCIAL:

Founded in 2017, Salt Financial LLC is the financial industry's first and only provider of truBeta portfolio construction tools. Salt strives to deliver financial products including ETFs and indices that are designed to yield magnified exposure without the side effects of derivatives or high costs of borrowing. Founded by two industry pioneers who have been widely recognized for their achievements in highly competitive finance and technology businesses, Salt is committed to simplifying and empowering the pursuit of financial out-performance. Whether you are an active trader, RIA, or institutional investor, Salt's portfolio construction tools have been designed to help you reach your portfolio objectives. For more information, please visit www.saltfinancial.com.

Media Contact:

Laura Scott
Articulate Communications
lscott@articulatecomms.com
p: 212.255.1203
m: 617.775.2800

An investor should consider the Fund's investment objectives, risks, charges and expenses carefully before investing. The prospectus or summary prospectus contain this and other important information about the Fund can be obtained by calling 646-783-1649. Please read the prospectus or summary prospectus carefully before investing.

Risks: Investments involve risk. Principal loss is possible. To the extent the Fund invests more heavily in particular sectors of the economy, the Fund's performance may be more sensitive to developments that significantly affect those sectors. The Fund is non-diversified and may invest more of its assets in a single issuer or smaller number of issuers than a diversified fund. The Salt truBeta™ High Exposure Index relies heavily on proprietary quantitative models as well as information and data supplied by third parties (Models and Data). When such Models and Data prove to be incorrect or incomplete, the Index and Fund may not perform as expected. The securities in the Index universe with the highest truBeta™ are included and the Index, and consequently the Fund, can be expected to be more volatile than the broader U.S. equity market. A security's truBeta™ is based on historical information and may not be indicative of a security's future profile. As with all index funds, the performance of the Fund and its Index may differ from each other for a variety of reasons. For example, the Fund incurs operating expenses and portfolio transaction costs not incurred by the Index. In addition, the Fund may not be fully invested in the securities of the Index at all times or may hold securities not included in the Index. The Fund has the same risks as the underlying securities traded on the exchange through the day. Redemptions are limited and often commissions are charged on each trade, and ETFs may trade at a premium or discount to their net asset value.

Shares of the ETF may be sold throughout the day on the exchange through any brokerage account. However, shares may only be redeemed directly from the Fund by Authorized Participants, in very large creation/redemption units. There can be no assurance that an active trading market for shares of an ETF will develop or be maintained.

Beta describes the sensitivity of an individual stock to movements in the broader market. The beta coefficient is the slope of the line created by regressing the returns of the individual stock on the returns of the market. Alternatively, beta can be calculated as the ratio of how the stock moves with the market (covariance) to the variance of the market. A stock with an estimated beta of 1.0 tends to vary in the same direction and magnitude as the market. A stock with a beta of 1.2 would be expected to vary 20% more than the market (higher volatility); one with a beta of 0.8 would tend to move 20% less than the market (lower volatility).

The Salt truBeta™ High Exposure Index measures the performance of an equal-weighted portfolio of approximately 100 large- and mid-capitalization U.S.-listed stocks with the highest forecasted systematic risk relative to the market (known as "beta"). You cannot directly invest in an index.

The Salt truBeta™ High Exposure ETF is distributed by Quasar Distributors, LLC. Quasar is affiliated with U.S. Bancorp Fund Services LLC.